BUSINESSNEXT launches Next Generation Unified Digital Lending Platform

Enables end to end lending processes, from customer journeys to smart loan origination and disbursal with 175+ Eco-system Connectors

India, Jakarta, Indonesia, November 15, 2023: BUSINESSNEXT, a universe of composable enterprise solutions for BFSI, announced the launch of Unified Digital Lending Platform, a highly configurable, API-first, supremely scalable full stack secure lending platform. The modern lending solution has parameterized Master Data Management (MDM) and offers end to end Loan Origination system (LOS) and Customer relationship Management (CRM) that aims to transform the lending business.

The platform designed to perk up BFSI as a trusted partner in the lending process promises stellar outcome as below.

- 10X Increase in addressable market
- 6X Faster time-to-market for new products
- 90% Reduction in turnaround times
- 75% Improvement in Customer Experience Index
- 40% Savings in Loan Processing Cost
- 3X Increase in conversion rates

In the words of **Sushil Tyagi, Director, BUSINESSNEXT**, "*In an age of instant gratification, loan processes continue to be daunting, cumbersome, and time-consuming for both the lenders and borrowers. The Unified Digital Lending Platform reshapes this dynamic by placing the customer at the heart of the lending journey, enabling lenders to provide personalized services that cater to*

customers' needs and lifestyles in the shortest time possible, while elevating the customer experience at every touchpoint."

The new-age domain-native platform introduces slew of features as below.

- Faster Go-Live with pre-configured journeys and integrated processes
- Parameterized MDM driven business rule engine throughout the user journey.
- Unmatched configurability owing to microservices architecture.
- Exceptionally customizable workflow
- Automated financials analysis.
- Instant credit decisioning backed by intelligent & customizable scorecards.
- Low code/no code constructs to support Islamic Banking, local KYC and financial adopters and digital, AI & Mobile First Strategy
- User friendly, intuitive interfaces
- 175+ Eco-system Connectors
- Infinite scalability with composable framework and cloud strategy

About BUSINESSNEXT:

BUSINESSNEXT is a universe of composable enterprise solutions with a focus on banks and financial services globally. Recognized as a Visionary by leading industry analysts, it leverages technology, innovation, and experience to relentlessly deliver incredible, unique, and human experiences, acing the volatile and complex business environment. BUSINESSNEXT platforms namely CRMNEXT, CUSTOMERNEXT & DATANEXT are AI and ML-driven cloud-agnostic platforms dedicated to enabling digital transformations. It comprises an enriched portfolio of hyper SaaS modular solutions that are responsive, can readily plug & play, and has superlative integration capabilities with the ecosystem. BUSINESSNEXT today powers 1 million+ users across 65,000 branches and call centers, managing 1 billion end customers worldwide. BUSINESSNEXT has its USA headquarter in Raleigh, North Carolina and its international headquarter in Noida, India. It has a footprint across 5 continents and direct offices in 14 countries across the U.S.A, MEA, and APAC. For more information, visit https://www.businessnext.com/